

## Financial Literacy For All Ages

April is Financial Literacy Month, and it is never too late, or too early to learn something new about money. If you're a parent, you may be trying to teach your child about money, savings, budgeting, and more. According to Forbes article, The 5 Most Important Money Lessons to Teach Your Kids, different age groups take to learning in different ways.

For example, children aged 3-5 could be learning to save their money by learning the importance of waiting for something they want. This can be something simple like waiting in line for an ice cream treat, or setting a larger goal, such as buying a new toy. To help them, setting up jars that are labeled "saving" and "spending" are beneficial, as they can see their saving money grow and their spending money vary.

By age 6, children are understanding saving money in a more concrete way, and need to understand that they need to make decisions on how to spend their money. To help your child grasp this concept, include them in financial discussions. For example, when you go to a grocery store, explain why you choose a store-brand item as opposed to a name-brand. Give them a little money to use when picking out fruit or other snacks. What can they get for the \$5.00 you gave them? Could they have gotten more if they had chosen a different snack? From ages 6-10, these questions help them see money as something finite.

At ages 11-13, children are starting algebra at school, maybe taking a personal finance class, and learning about bank accounts. This is a great time to teach your child about earning interest on a savings account. The sooner they begin saving, the faster their accounts grow.

Meadowland Credit Union offers a Mouse and Teen Club savings account that earns 0.10% interest on their savings. Opening an account with them would help them see how the interest impacts their money. To open an account for your child, please call (920) 467-8105 to make an appointment.

From ages 14-18, teens are likely starting to talk about budgeting, and what to do after high school. Look over prices of Colleges, Trade, and Technical Schools with them. Have them set up a budget based on an income with rent, car insurance, gas, groceries, and everything they would need to live. This is something adults could get practice on, so try setting up a budget with your child.

It is never too late to learn how to use a credit card. As an adult, getting a loan or an apartment can be affected by your credit score. To get the most out of your credit cards, try to only use them on purchases you would be able to buy with the money you currently have. That way, you earn the perks of using the credit card, increase your credit score, and don't get buried in credit card debt.

Information found in Forbes Article written by Laura Shin in 2013.  
Found at :  
<https://www.forbes.com/sites/laurashin/2013/10/15/the-5-most-important-money-lessons-to-teach-your-kids/?sh=15c4f37e6826>



**You've Got  
Mail!**

Save paper by signing up for e-statements! Sign up by logging into, or creating your home-banking account.

## Annual Meeting Postponed

Due to the current concerns with the COVID-19 Virus (Coronavirus), Meadowland Credit Union has decided to postpone the Annual Meeting until a later date. We would like to all gather together as we have traditionally. Please check back with us for the future meeting date.

## Lobby Closed

Meadowland Credit Union cares about our members and staff. To keep everyone safe in the ongoing pandemic, our lobby has remained closed. We are regularly monitoring the pandemic and hope to open our lobby doors soon. Keep a lookout on our website and social media pages for updates on our lobby hours. To make an appointment to enter our lobby, please call (920) 467-8105.

## Get Your Tax Return Faster with Direct Deposit

It's that time of year, and people are eagerly awaiting their tax returns. Did you know that you can receive your return faster if you sign up for direct deposit instead of waiting for a paper check? With the mail being as unpredictable as it is, it might take longer to receive your return than it has in previous years. To sign up for direct deposit for your tax return, you must enter your routing information with the IRS as you file your taxes. The IRS just needs your financials' routing number and your account number. If you are unsure about the routing number for Meadowland Credit Union, please call (920) 467-8105. If you do not know your account number, please stop at our Drive Thru.

# New Roof!

We are excited to be updating our roof on Saturday, April 24th and Sunday, April 25th! During this time, our Drive Thru and ATM will be closed to do for our repairs. The roof will be replaced over the weekend, so our hours Monday - Friday will be the same. If the weather stops the repair, the roof will be replaced the following weekend, Saturday, May 1st and Sunday, May 2nd. We are sorry for the inconvenience and thank you for your understanding! Please be sure to check our social media pages for updates. During this time, take advantage of our home and mobile banking, which is accessible 24/7. Kwik Trip ATMs have no fee with our cards, as well as any credit union ATMs part of the Alliance Network.



## Welcome New Team Members!

We are excited to have Johnny and Fritz join our Meadowland Credit Union team! Be sure to say "Hi" when you see them!

Meadowland Credit Union  
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Office Hours:  
Mon.- Thurs. 9:00 AM - 5:00 PM  
Friday 9:00 AM - 6:00 PM

Drive Thru Hours:  
Mon.-Thurs. 9:00 AM - 5:00 PM  
Friday 9:00 AM - 6:00 PM  
Saturday 9:00 AM - 12:00 PM

## UPCOMING DATES TO REMEMBER:

Good Friday	04/02/2021	Close at 1:00 PM
Memorial Day	05/31/2021	Closed
Independence Day Observed	07/05/2021	Closed

Follow our pages for exciting news, events, and promotions!

[www.meadowlandcu.org](http://www.meadowlandcu.org)



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[www.linkedin.com/company/meadowland-credit-union](https://www.linkedin.com/company/meadowland-credit-union)

## VACATION CLUB FUNDS

Your Vacation Club Funds will be transferred to your primary share account on Saturday, May 1st, 2021. The projected interest rate for the 2021-2022 year is 0.20% APY. Come in to open your vacation club account today.

What is a Vacation Club? It is an account that helps you save for the dream vacation that you have been working so hard for! You can have the money deducted directly from your paycheck and deposited right into your account, or make individual deposits! On May 1st, the funds you have saved throughout the year will be automatically transferred into your savings account for your convenience.

## Independence Day Hours



We will be closed Monday, July 5th, 2021 in observance of Independence Day.

