

Newsletter



MEADOWLAND
CREIDT UNION

2024 3rd Quarter



UPDATED PRODUCT

ALERT!

We are excited to announce that we will be enhancing our Debit/HSA Card Program for our members. On February 10, 2025 we will be switching Debit and HSA card provider to TransFund.

This new card provider will allow MCU and its Members the cost effectiveness of the services you have been asking for the past number of years. Not only will you be receiving more security (the ability to “TAP” the card), BUT more ways to use it with Apple, Google and Samsung Pay. MCU is excited to partner up with Transfund to be able to give you, our members, what you have been wanting and all will be receiving these cards to use around February 10th.

Follow our Facebook account to get up to date information as we approach February 10th.

Additionally, take a look at the next page to see some of the ways the cards will be improving.

Important Dates

Columbus Day (10/4/24)
Closed

Veterans Day (11/11/24)
Open

Thanksgiving Day (11/28/24)
Closed

Christmas Eve Day (12/24/24)
Closed @ 1 pm

Christmas Day (12/25/24)
Closed

New Years Eve Day (12/31/24)
Closed @ 1 pm

New Years Day (1/1/25)
Closed

MLK Jr. Day (1/20/25)
Closed

Here is just some of the ways our new card program will be improved:

- Innovative mobile payment option for secure, convenient purchasing at the point-of-sale, in-app and online.
- Gives cardholders the ability to pay digitally from their mobile device using payment tokens. Payment tokens are surrogate values that replace the Primary Account Number (PAN) in the payments ecosystem.
- Offers an easy, frictionless way for cardholders to use your card even when they are not carrying their plastic.
- The cardholder's password, pin code or your personal biometrics are required to complete the purchase, further enhancing the security of the transaction.
- Provides increased protection against counterfeit, account misuse, and other forms of fraud.
- Reduces risk of fraud in the event of a data breach. Breaches of tokenized credentials would not necessitate replacement of the physical card, as tokens cannot be used without the cryptogram. Conversely, replacement of the physical card would not impact tokenized credentials, as the Account PAN is updated centrally within the network, so that consumers would not be required to update payment details stored with tokenized merchants and commerce platforms.
- Increases approval rates for transactions using stored payment credentials
- Supports tokenization of Near Field Communication (NFC) and eCommerce transactions through the On Behalf Of (OBO) tokenization functionality at both Visa and Mastercard. This enables the tokenization of selected BINs and the management of those tokens on our behalf by these networks.

For latest information
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